

Risk Disclosure & Warnings

Trading in the products and services of BKT Smart-Invest may result in losses as well as profits. In particular trading in leveraged products, such as but not limited to, foreign exchange, derivatives and commodities can be very speculative and losses and profits may fluctuate both violently and rapidly. Speculative trading is not suitable for all investors.

Trading in financial products always involves a risk. As a general rule, you should therefore only trade in financial products if you understand the products and the risks associated with them.

Any mentioning, if any, in a publication of the risks pertaining to a particular product or service may not and should neither be construed as a comprehensive disclosure nor full description of all risks pertaining to such product or service and BKT strongly encourages any recipient considering trading in its products and services to employ and continuously consult suitable financial advisors prior to the conclusion of any investment or transaction.

The Client declares that he/she has read, comprehends and unconditionally accepts the following:

- a) Information of the previous performance of a Financial Instrument and related Contracts does not guarantee its current and/or future performance. The use of historical data does not constitute a binding or safe forecast as to the corresponding future performance of the Financial Instruments to which the said information refers.
- b) Some Financial Instruments may not become immediately liquid as a result e.g. of reduced demand and the Client may not be in a position to sell them or easily obtain information on the value of these Financial Instruments or the extent of the associated risks.
- c) When a Financial Instrument is traded in a currency other than the currency of the Client's country of residence, any changes in the exchange rates may have a negative effect on its value, price and performance.
- d) A Financial Instrument on foreign markets may entail risks different to the usual risks of the markets in the Client's country of residence. In some cases, these risks may be greater. The prospect of profit or loss from transactions on foreign markets is also affected by exchange rate fluctuations.
- e) The financial instruments offered by BKT's Smart-Invest platform are a non-delivery transactions and CFD Contract giving an opportunity to trade on changes in currency rates, commodities, stock market indices or share prices called the underlying instrument.
- f) The value of the financial instruments is directly affected by the price of the financial asset or any other underlying asset which is the object of the acquisition.
- g) The Client should not purchase Financial Instruments unless he/she is willing to undertake the risks of losing significant portion of the money which he/she has invested and also any additional commissions and other expenses incurred.

Local Regulatory Restrictions

BKT's web-site and information related with Smart-Invest platform may be accessed worldwide. The Information provided in such Publications is however only intended for use by recipients located in Kosovo where such use does not constitute a violation of applicable legislation or regulations. None of the products and services referred to in the Publications of the BKT's are available to recipients residing in countries where the provision of such products and services might constitute a violation of mandatory applicable local legislation or regulations.

It is the sole responsibility of any Client or requesting a product or service of BKT to comply with all applicable legislation or regulation.

Fees and Taxes

- a) BKT through the Smart-Invest platform or any other on-line service is entitled to receive fees from the Client for its services provided as described in this Notice as well as compensation for the expenses it will incur for the obligations it will undertake during the execution of the said services. The BKT reserves the right to modify, from time to time, the size, the amounts and the percentage rates of its fees as such modification will be published to the BKT's main website available and public to all of its Clients.
- b) All the financial products offered in Smart-Invest platform are not products providing any interest income to Client. Consequently, all the profit derived through buying/selling financial products in Smart-Invest platform should be reported by the Client in their personal income declaration and it's the Client's own responsibility to report those profits.
- c) The Client shall pay the BKT, immediately when so requested by the latter and the BKT is entitled to debit the account of the Client with any kind of tax related with Client's activities in Smart-Invest platform, contribution or charge which may be payable as a result of any transaction which concerns the Client or any act or action of the BKT under the Agreement, if signed.