

Pricelist and conditions for products and services

Individuals

September 5, 2022

Pricelist and conditions for products and services – Individuals		
1. Account management	Commission - EUR	Comment
Current Account for Salary Receivers	1.00	Per month
Standard current account	1.50	
Current Account for children, students and pensioners	free	
Standard Savings Account	free	
Interest rate on Standard Savings Account	Nominal 0.1% Effective 0.1%	Credited on 31 st of December, after retain of 10% legally obliged withholding tax
Saving Account PIKA	free	Offered for children, adults and businesses and it calculates interest only for amounts equal or above 10,000 euro.
Interest rate on Savings Account PIKA	Nominal 0.50% / Effective 0.50%	Credited every day, after retain of 10% legally obliged withholding tax
Automatic account statement via e-mail	free	Offered once per month
Generating and printing of account statement via e-Banking	free	No limits
Printing of account statement in branches ¹	free	Offered once per month, the rest 0.5 euro
Opening and maintenance of term deposit accounts	free	Offered in e-banking and branches
Authorizations in accounts	2	No limits
Closure of accounts - Current / Savings	2 / 5	Free for pensioners
2. Electronic service channels	Commission - EUR	
Registration on individual e-banking	free	
Maintenance of individual e-banking	free	
Registration on mobile banking	free	
Maintenance of mobile banking	free	
Call Centre service	free	
Automatic orders	free - within BKT accounts	
Top Up Vala	0.10	Per transaction
Top Up IPKO	0.10	Per transaction
Direct Debit ²	free	
3. Cash management	Commission for Current Account - EUR, USD, CHF, GBP	Commission for Saving Account - EUR
3.1. Withdrawals		
Cash withdrawals in branches EUR 0 – 10,000	2	2
Cash withdrawals in branches over EUR 10,000	0.10%	0.10%
Cash withdrawals through vlesapagesa up to EUR 200	1 EUR	
For withdrawals in any currency, over 10,000, 1 working day prior notice is required. For withdrawals in any currency, over 100,000, 2 working days prior notice is required.		
3.2. Deposits	Commission – EUR, USD, CHF, GBP	
Direct deposits into own account in branches	2	
Deposits from third parties (Bank Customer)	2	
Deposit from third parties (Non-Bank Customer)	5	
Cash deposits of coins - 1 to 50 pieces	free	
Cash deposits of coins - over 50 pieces	5%, minimum EUR 5	
Cash deposit through vlesapagesa up to EUR 5,000	1 EUR	

3.3. Other cash services		Commission - EUR	
Damaged money - 1 banknote		1	
Damaged money - more than 1 banknotes		EUR 0.5 per banknote	
Conversions into foreign currencies		1	
4. Debit card - BanKomaT		Commission or Amount- EUR	
		Maestro	Visa Electron
Issuance of debit card for the first time <i>(Excluding Salary Customers)</i>		2.50	2.50
Reissuance of debit card in case of lost/stolen/damaged card ³		5	5
Monthly/yearly maintenance of debit card		free	
Payments via BKT POS		free	
Payments via other banks' POS – within and outside the country		free	
Payments via internet		free	
Registration in 3D secure		free	
Deposits in BKT ATMs		free	
Cash withdrawals from BKT ATMs in Kosovo – Onsite ATMs		free	
Cash withdrawals from BKT ATMs in Kosovo - Offsite ATMs		0.20 EUR	
Cash withdrawals from BKT ATMs in Albania		free	
Cash withdrawals from other banks' ATMs in Kosovo		2.0%, minimum EUR 3	
Cash withdrawals from overseas ATMs		2.0%, minimum EUR 3	
Daily cash withdrawal limit and limit for online payments		EUR 1,000	
Monthly limit for online payments		EUR 1,000	
PIN generation / regeneration		Free for the first time, the rest EUR 1	
Withdrawal in BKT ATM via cards of other countries		EUR 5	
Commission for currency exchange when payment with Debit Card is processed in other than EURO currencies (ATM/POS/Online)		2%	
5. Credit Card - PRIMA		Commission - EUR	
		Standard - Visa and Master	Gold - Visa and Master
Issuance of card for the first time		free	free
Reissuance of card in case of lost/stolen/damaged card ⁴		5	5
PIN generation / regeneration		Free for the first time, the rest EUR 1	Free for the first time, the rest EUR 1
Yearly card maintenance ⁵		15	20
Payments via BKT POS		free	
Payments via other banks' POS – within the country		free	
Payment in other bank POS / outside Country, online, and Moto		free	
Online payments classification		Online payments are classified according to the Merchant Category Code (MCC), and if the merchant category is classified as a cash withdrawal (cash advance), then the customer will be charged a withdrawal fee, based on the price list in force.	
Payments via internet		free	
Registration in 3D secure		free	
Online payments limit ⁶		50% of card limit	
Cash withdrawals via ATM (BKT and other banks)		2.5%, minimum EUR 5 (per transaction)	
Transactions with installments		Up to 12 installments	
Splitting the online payment in installment		3% for splitting payment in 3 installments	
Payment of card debt with cash deposit at cash box (including payments for credit cards of other persons)		EUR 1	
Card limit crediting from third parties		2%	

Transactions in currencies other than EUR	According to exchange rate of value date		
Minimum payment	15%		
Cash withdrawal limit and overdraft via e-Banking	50% of card limit (max EUR 1,000)		
Monthly interest for purchases	2%		
Monthly interest for cash withdrawals	2.50%		
Yearly interest for minimum payments in arrears	According to CBK regulation*****		
Monthly interest for purchases with installments	1.15% or 0% - depending on the agreement with merchant		
Commission for overdrawn amount	EUR 8		
Card limit increase up to EUR 500	EUR 2.5		
Card limit increase over EUR 500	EUR 5		
Payment cycle 1 / Payment cycle 2	Payment on date 5, respectively 20 of each month		
<u>6. Transfers / Payments</u>	Commission - EUR		
<u>6.1. National Transfers</u>	e-Banking	Branch	
Transfers within BKT (all currencies)	free	1	
National incoming transfers	free	free	
National outgoing transfers ≤10,000 EUR	1	2	
National outgoing transfers above 10,000 EUR	5	5	
National outgoing transfers with priority	5	5	
<u>6.2. National Payments</u>	e-Banking	Branch	
For treasury account	0.5	1.5 (from account) and 2 (with cash)	Commission for Non-Bank customers 5 EUR, applied for all types of payments
Student payments	0.5	2	
Payments - KUR Prishtina	free	n/a	
Real time payments - KEDS	free	1.5	
GIRO payments - Sigma, Dardania, Insig, Prisig, Elsig	0.5	0.5	
Other payments / GIRO	1	1	
<u>6.3. International Transfers</u>	Commission - EUR		
International incoming transfers	0.15% of amount, minimum 15 and maximum 600		
International incoming transfers from BKT Albania	free		
International outgoing transfers (standard/priority) – Branch	0.20% / 0.30%, minimum 15 and maximum 600 / 800		
International outgoing transfers (standard/priority) – e-Banking	0.20%, minimum 15 and maximum 600		
International outgoing transfers to BKT Albania – e-Banking/Branch	5 / 15		
The above prices do not include additional correspondent bank commissions that might or will be applied.			
<u>6.4. Other transfers/payments services</u>	Commission - EUR	Comment	
Confirmation of incorrect data / incoming transfers	5	Per transaction / Third party charges for amendments, cancellations, repairs or investigations will be passed onto clients (if applicable)	
SWIFT commission for incorrect data/ incoming transfers	10		
Investigation of incoming/ outgoing payment	10		
Changing the incoming/ outgoing payment	10		
Cancelling the outgoing payment	10		
<u>7. Other banking services</u>	Commission - EUR		
Credit payment confirmation	25		
Amending or unregistering real estate collateral	30		

Amending or unregistering movable collateral	15
Collateral assessment confirmation	25
Confirmations for other purposes	5
Copy of documents from client's file	2
Visa confirmation	2.5
Other recommendation letter	10
Notes:	
1 – The service is offered for free for special categories according to current account conditions	
2 – According to the list published by CBK	
3&4 – Applicable in case the card reprinting is done by client's request, otherwise it is offered for free	
5 – Yearly card maintenance is applicable after the first usage of the card. The same is done for additional cards according to the pricelist.	
6 – Increase of online payment limit can be done directly via e-banking or by placing a request in BKT branches	

CURRENT ACCOUNT CHARACTERISTICS - EUR

ACCOUNT DESCRIPTION	The main function of current account is saving of funds and facilitating various banking services. Current account is a flexible account with maximal access and usage.				
PURPOSE	Every relationship with the bank begins and is interconnected via current account. This account serves for money saving and money utilization whenever this is needed from your side for: bill payments, loans or credit cards, opening of a term deposit, card purchases, etc.				
CATEGORIES	1. SALARY ACCOUNT	2. PENSION ACCOUNT	3. STUDENT ACCOUNT	4. STANDARD ACCOUNT	5. CHILDREN ACCOUNT
CONDITIONS	Employment contract	Confirmation from ministry	Student ID or confirmation	n/a	Birth certificate of the child and valid ID of the parent or legal guardian
Age	No limit	Over 65	Up to 23	No limit	Up to 18
Currency	EUR				
Opening of account	Free	Free	Free	Free	Free
Monthly maintenance	1.00 EUR	Free	Free	1.50 EUR	Free
Min and max amount	0 EUR			10 EUR	Zero
Residence	No limitation				
CATEGORIES	1. STANDARD ACCOUNT		2. CHILDREN ACCOUNT eur		
CONDITIONS	N/A		Birth certificate of the child and valid ID of the parent or legal guardian		
Age	No limit		Up to 18		
Currency	USD	CHF	GBP		
Opening of account	Free	Free	Free		
Monthly maintenance	1				
Min and max amount	100				
Residence	No limitation				
PRODUCTS/SERVICES OFFERED					
Transfers/payments	Yes				
Incoming transfers	Yes				
Debit card	Yes				
Credit card	No				
Overdraft	No				
Automatic orders	No				
Direct debit	No				

STANDARD SAVING ACCOUNT CHARACTERISTICS - EUR

ACCOUNT DESCRIPTION	The main function of saving account is saving of funds and earning interest from it. Saving account is a flexible account with maximal access and usage, from e-banking and branches.
PURPOSE	The account's main purpose is saving money while earning interest and it can be accessed whenever, considering that the funds will not be blocked under a maturity date.

"PIKA" SAVING ACCOUNT CHARACTERISTICS - EUR

ACCOUNT DESCRIPTION	The main function of "PIKA" account is saving of funds and earning interest from it, interest is credited on daily bases. Saving account is a flexible account with maximal access and usage, from e-banking and branches.	
PURPOSE	The account's main purpose is saving money while earning interest every day and it can be accessed whenever, considering that the funds will not be blocked under a maturity date.	
CATEGORIES	1. SAVING ACCOUNT FOR ADULTS	2. SAVING ACCOUNT FOR CHILDREN
CONDITIONS	ID	Birth certificate of the child and valid ID of the parent or legal guardian
Age	Above 18	Up to 18
Currency	EUR	
Opening of account	Free	Free
Monthly maintenance	Free	Free
Min and max amount	n/a	n/a

Residence	No limitation
PRODUCTS/SERVICES OFFERED	
Transfers/payments	No
Incoming transfers	Yes
Debit card	Yes
Credit card	No
Overdraft	No
Automatic orders (incoming)	Yes
Direct debit	No

Notes:

- ✓ *The salary account will remain as such as long as the client continues to transfer the salary to his / her account in BKT, the interruption of the salary transfer for a period longer than 65 days results in the conversion of the account to "Standard" where the application of conditions according to this category begins;*
- ✓ *The categorization of the account from Standard or Student into the salary account is done after crediting the salary and is valid for the following months and not for the current month;*
- ✓ *Student Account will remain as such until the client reaches the age of 23, with the fulfilment of the condition the account passes to the Standard and the working conditions are applied according to the new category;*
- ✓ *The child savings account will remain as such until the client reaches the age of 18 + 1 day, upon fulfilment of the condition the account will be closed. If the client wants to have a savings account, a new adult savings account must be opened.*
- ✓ *The pensioners can have only one (1) pension account, as long as the pension is being credited to the account, the working conditions will be applied according to this category, the opening of the additional account is enabled only in the "standard" category and consequently the conditions according to this category will apply;*
- ✓ *The obligation for account maintenance is held by the bank when there is a positive balance in the account or a free Overdraft limit, retroactive for twelve (12) months.*

PRICELIST OF TERM DEPOSITS												
ELASTIC DEPOSIT												
No. of days	32-65	66-90	92-140	141-179	183-275	276-364	367-487	488-608	609-730	733-853	854-974	975-1094
Interest	0.00%	0.00%	0.30%	0.30%	0.40%	0.50%	0.95%	1.00%	1.05%	1.20%	1.25%	1.30%
STANDARD DEPOSIT						RECORD DEPOSIT						
Maturity	1 Month	3 Months	6 Months	1 Year	2 Years	Maturity	3 Years	4 Years	5 Years			
Interest	0.00%	0.25%	0.35%	0.90%	1.15%	Interest	1.35%	1.45%	1.60%			
RRITA DEPOSIT						PROGRESSIVE DEPOSIT						
				2.50%								
			2.30%	Year 4	Year 5							
		2.20%										
1.25%	1.75%											
Year 1	Year 2	Year 3										
Other Currencies												
Currency	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years				
USD	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%				
GBP	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%				
CHF	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%				

Notes:

*Interest rates are shown in yearly basis (365 or 366 days). Interest calculation form:

- Term Deposit, Elastic Deposit: Gross Interest = Deposit amount x Interest rate x days to maturity/365 (or 366)
- Interest of time deposits is paid on maturity date, for Rrita deposit interest is paid every year whereas interest of Record deposit is paid every 6 months.
- Interest is paid on the maturity date, unless it is specified differently.
- The bank is obliged by law to keep 10 % of the interest amount as a withholding tax.
- The Bank does not offer interest rates for Current Account Deposits.

*Elastic deposits are offered to clients with specific maturity, up to 3 years.

*By introducing this bulletin, the interest rates of the previous bulletins do not apply.

Kosovo T-bonds/T-bills:	
Fee for competitive order	50 €
Fee for execution of accepted competitive order	100 €
Fee for non-competitive order	100 €
Fee for execution of non-competitive order	150 €
Fee for each secondary market transaction	100 €

Individuals: Custody fee 0.02% p.a. of nominal portfolio, minimum 20€ monthly. (For example, 1million portfolio*0.02%/12=16.67€ therefore, 20€ is monthly custody fee).

PRICELIST OF INDIVIDUAL LOANS						
LOAN TYPE	MAXIMUM MATURITY	MAXIMUM AMOUNT	TARGET GROUPS	NOMINAL INTEREST	EFFECTIVE INTEREST	ADMIN EXPENSES
Personal Loan	a) 120 months b) 120 months c) 84 months d) 84 months	30,000	a) Salary in BKT b) Professional c) Salary in other banks d) Salary in cash	a) 7.5% b) 7.5% c) 10.49% d) 13.49%	a) 7.93% b) 7.93% c) 11.19% d) 14.55%	0.50%
Pensioner Loan	24 months	2,000	Pensioners	9.99%	10.46%	0%
Cash covered loan	same as deposit	1,000,000	All	2% mbi normen e depozites	2.43%	1%
Home Improvement	180 months	500,000	a) Salary in BKT b) Professional c) Salary in other banks	a) 5.99% b) 5.99% c) 10.99%	a) 6.24% b) 6.24% c) 11.66%	0.50%
Housing loan	180 months	500,000	a) Salary in BKT b) Professional c) Salary in other banks d) Self-employed, rent receivers, other banks staff and business owners	a) 5.99% b) 5.99% c) 10.99% d) 7.49%	a) 6.24% b) 6.24% c) 11.66% d) 7.84%	0.50%
Car Loan (new car)	60 months	30,000	a) Salary in BKT b) Self-employed c) Others d) Salary in other banks	a) 5.99% b) 5.99% c) 5.99% d) 10.49%	a) 6.6% b) 6.6% c) 6.6% d) 12.04%	1%
Car Loan (second hand car)	60 months	30,000	a) Salary in BKT b) Self-employed c) Others d) Salary in other banks	a) 7.9% b) 7.9% c) 7.9% d) 10.49%	a) 8.65% b) 8.65% c) 8.65% d) 12.04%	1%
Loan for diaspora a) Housing loan b) Home Improvement c) Cash covered loan	180 months	a) 150,000 b) 70,000 c) 1,000,000	Diaspora	a) 7.90% b) 8% c) 1.5% mbi normë të depozites	a) 8.37% b) 8.55% c) 1.71%	1%
Overdraft	60 months	up to 3 salaries	a) Salary in BKT b) Deposit in BKT	18%	19.56%	0%

Notes:

* The effective interest rate is calculated based on the maximum maturity for all types of loans.

** Default interest is calculated on the obligation of the next installment or the unpaid (principal) amount for the credit product and the overdue period, and is 11.83% per year.

*** Loan prepayment provision is applied according to CBK regulation. Terms and conditions are specified in the loan agreement, as follows:

Mortgage loans:

If the loan is closed in the first year, five percent (5%) of the principal amount. ** If the loan is closed in the second year, four percent (4%) of the principal amount. ** If the loan is closed in the third year, three percent (3%) of the principal amount. ** If the loan is closed in the fourth year, two percent (2%) of the principal amount. ** If the loan is closed in the fifth year, one percent (1%) of the principal amount. ** No penalty fee is charged after the fifth year.

Consumer loans:

For remaining maturity > 12 months 1% of the remaining loan principal;

For remaining maturity < 12 months 0.5% of the remaining loan principal.

**** For loans with variable interest rate, the minimum interest is the same as the interest applied for the fixed period.

***** For clients who do not pass the salary through BKT, or withdraw the salary from BKT, the annual interest will increase according to the terms of the contract.

***** The late payment interest rate shall be calculated according to the requirement of the CBK Regulation on late interest which is the annual rate which consists of the reference rate increased by 8 percentage points fixed rate. The reference rate will be changed and published by the CBK every six months in website: <https://www.bqk-kos.org/>. The rate based on the average for the period July-December is published on February 1 and is valid for the next period from February 10 to August 9; whereas on August 1 of the calendar year the norm is published which takes as a basis the average for the period January-June and is valid for the next period from August 10 to February 9. In case the CBK has not published the new reference rate, the recently published CBK reference rate will be used.

The default interest will be calculated on the amount of the overdue principal over the number of calendar days in arrears depending on the number of calendar days of the year (365 or 366), applying the mathematical formula as follows:

$$KV = (B * Nv * D) / Nd$$

where:

KV - late interest for the accounting period;

B - Main debt (principal) in arrears;

Nv - Annual interest rate on arrears;

D - Number of calendar days of late interest during the accounting period;

Nd - Number of calendar days of the year (365 days - ordinary year, 366 days - leap year).

The accrued interest for each accounting period (usually monthly) is added to the accrued interest, so the accrued interest is the sum of all the accrued interest for all overdue payments up to the calculation date.

Valid from 05.09.2022